

Budget Monitoring Report
Council Fund Variances

MONTH 5 - SUMMARY

Service	Movement between Periods (£m)	Narrative for Movement between Periods greater than £25k
Social Services		
Older People	(0.056)	
Localities	(0.028)	Delays to recruitment to new posts in Single Point of Access team (£0.041m), Domiciliary Care - reduced demand (£0.031m), Residential Care - reduced demand (£0.023m), offset by Localities of £0.071m being budget virements to Children's Services to fund a contribution towards a regional advocacy service of £0.036m, and to Governance portfolio of £0.035m to meet a budget efficiency for reduced costs of mobile phones. Other minor variances of (£0.004m).
Resources & Regulated Services	(0.031)	Day Centres - reduced payments to outside agencies (£0.027m), plus other minor variances (£0.004m).
Other Minor Variances	0.002	
Disability Services	0.359	
Resources & Regulated Services	0.199	In-house supported living of £0.098m increased pay/agency costs, Work Opportunities of £0.050m increased pay/agency costs and shortfall of sales income. Independent sector supported living £0.049m due to an increase in service users.
Disability Services	0.038	Increased pay costs.
Forensic budget	0.121	Increase in projected placement costs.
Other Minor Variances	0.001	
Mental Health Services	0.002	
Residential Placements	0.041	Increase in current placements.
Other Minor Variances	(0.039)	
Children's Services	0.044	
Family Placement	(0.033)	Reduced projection for special guardianship payments.
Professional Support	0.062	Increased agency costs supporting wider resourcing pressures within service.
Other Minor Variances	0.014	
Development & Resources	0.064	
Charging Policy income	0.029	Reduced projection following budget realignment to meet other service pressures.
Safeguarding Unit	0.032	Contribution to North Wales Safeguarding Board.
Other Minor Variances	0.003	
Total Social Services	0.414	

Community & Enterprise		
Customer And Housing Services	(0.017)	Minor variances.
Council Fund Housing	0.007	Minor variances.
Regeneration	0.021	Minor variances.
Revenues & Benefits	(0.027)	Further underspend on the Council Tax Reduction Scheme provision (£0.012m). Additional surplus on the Council Tax Collection Fund (£0.006m). Other minor variances (£0.009m).
Housing Programmes	0.003	Minor variances.
Total Community & Enterprise	(0.013)	

Streetscene & Transportation		
Ancillary Services & Performance	(0.334)	
Waste Collection	(0.249)	(£0.250m) of Contingency Reserve funding has been provided to meet the shortfall for Household Recycling Centres.
Parking & Enforcement	(0.104)	(£0.100m) of Contingency Reserve funding has been provided to meet the income shortfall from Flint Car Parks due to the town centre regeneration preventing charges being implemented until at least 2017/18.
Other Minor Variances	0.019	
Highways Network	(0.008)	
Other Minor Variances	(0.008)	
Transportation & Logistics	0.013	
Other Minor Variances	0.013	
Total Streetscene & Transportation	(0.329)	

Planning & Environment		
Business	(0.025)	
Health & Safety	(0.019)	Budget relating to a vacant post has been transferred form Portfolio Admin.
Minor Variances	(0.005)	
Community	(0.027)	
Licensing	(0.008)	Income from Licences received in August at much higher level than expected.
Pest Control	(0.012)	Income from fees & charges received in August at a much higher level than expected.
Minor Variances	(0.007)	
Development	0.002	
Minor Variances	0.002	
Access	0.001	
Minor Variances	0.001	
Strategy	(0.008)	
Minor Variances	(0.008)	
Management Strategy	0.029	
Portfolio Admin	0.029	Budget relating to a vacant post has been transferred to Health & Safety.
Total Planning & Environment	(0.028)	

Service	Movement between Periods (£m)	Narrative for Movement between Periods greater than £25k
Education & Youth		
Other Minor Variances	0.022	
Total Education & Youth	0.022	
Schools	(0.000)	
Total Schools	(0.000)	
People & Resources		
HR & OD	(0.053)	The decrease in outturn is mainly due to employee vacancies within Occupational Health (£0.019m), Trade Union Facilities (£0.018m) and minor variances (£0.016m).
Corporate Finance	0.038	Increased staffing costs due to the filling of 2 vacant posts.
Total People & Resources	(0.015)	
Governance		
Legal Services	(0.012)	Minor variances.
Democratic Services	(0.001)	Minor variances.
Procurement	(0.010)	Minor variances.
Business Support	0.001	Minor variances.
Total Governance	(0.021)	
Organisational Change 1		
Public Libraries & Arts, Culture & Events	(0.035)	Timing of achieving the CAT (Community Asset Transfer) transfer efficiencies for Libraries are at the end of the estimated time periods. This results in a pressure this year only which is associated with continuing to operate these Libraries as a Council prior to full handover to the community to ensure continuity of operation. A contribution from the contingency reserve has been given to offset this pressure (£0.030m). Other minor variances (£0.005m).
County Archives	(0.001)	Minor variances.
Leisure	(0.150)	Timing of achieving the CAT transfer efficiencies at Connah's Quay Leisure Centre and Holywell Leisure Centre are at the end of the estimated time periods. This results in a pressure this year only which is associated with continuing to operate these centres as a Council prior to full handover to the community to ensure continuity of operation. A contribution from the contingency reserve has been given to offset this pressure (£0.170m). Other minor variances of £0.020m.
Total Organisational Change 1	(0.186)	
Organisational Change 2		
CPM & Design Services	(0.082)	(£0.081m) additional fees secured above income target as a result of new works awarded within the Design and Maintenance team.
Cleaning	(0.030)	Additional cleaning contracts have been awarded resulting in an increase in income of (£0.030m).
CCTV & Open Spaces	0.029	£0.028m salary overspend as a result of a delay in the service restructure which will now be in place by the end of Sept.
Minor Variances	0.010	
Total Organisational Change 2	(0.073)	
Chief Executive	0.011	Minor variance.
Total Chief Executive	0.011	
Central and Corporate Finance	(0.441)	Central Loans and Investment Account, (£0.111m), due to reduced level of borrowing and higher than projected income from investments, due to reserves being higher than forecast and interest rates being lower than forecast. Additional Matrix rebate income of (£0.050m), due to increased use of agency staff. Essential Car User, (£0.211m) funded as one off from contingency reserve as agreed at month 4. Car Park income, (£0.100m) funded as one off from contingency reserve as agreed at month 4. Additional in year pressure from commercial building £0.031m, security costs.
Total Central and Corporate Finance	(0.441)	
Grand Total	(0.659)	

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Social Services						
<i>Older People</i>						
Localities	16.047	15.215	(0.832)	(0.805)	Domiciliary Care reflects a projected underspend of (£0.221m) based on existing clients. Other main influences on this projected underspend include Minor Adaptations (£0.114m) for which the local demand is currently being met by the Intermediate Care Fund. Additional one-off income has been received from ICF to contribute to provider fee increases. Other underspends are as a result of vacancy savings for 9 months from within the Single Point of Access team (£0.127m). Additional in-year Continuing Health Care (CHC) income (£0.083m) and additional property income (£0.029m). Further underspends within purchased day care of (£0.016m), early onset dementia of (£0.028m) and overall minor variances of £0.011m. In addition, some budgets within external care provision totalling (£0.225m) still require realignment into externally provided Supported Living within Learning Disabilities which are not reflected at Month 5.	Keep under review. With consideration for potential realignment.
Reablement Services	0.431	0.381	(0.050)	(0.052)	The main influence on the underspend is the receipt of unbudgeted income from the Health Board in relation to Telecare CHC (Continuing Health Care) income.	
Community Equipment Contribution	0.477	0.313	(0.165)	(0.165)	Following review of and implementation of an updated Section 33 Partnership agreement for the North East Wales Community Equipment Store (NEWCES) the contribution levels of partners have been updated resulting in a reduced level of contribution from FCC going forward.	Keep under review. With consideration for potential realignment.
Minor Variances	6.280	6.215	(0.065)	(0.034)		
<i>Disability Services</i>						
Resources & Regulated Services	17.411	17.993	0.582	0.383	Service User demand level is in excess in current provision.	Keep under review. With consideration for potential realignment.
Forensic budget	0.529	0.345	(0.185)	(0.305)	There is a significant underspend of (£0.185m) based on current projected costs.	Keep under review. Potential volatile service area.
Administrative Support	(1.206)	(1.081)	0.125	0.124	Shortfall in Supported People (SP) income following review of eligibility criteria and local distribution of grant. There is no further capacity within the SP Reserve as this has already been utilised in full.	Keep under review. With consideration for potential realignment.
Minor Variances	2.852	3.205	0.353	0.315		
<i>Mental Health Services</i>						
Substance Misuse	0.274	0.366	0.092	0.101	Pay cost pressures on a number of project areas together with a reduced income commitment for the Substance Misuse Action Fund (SMAF) Grant.	Work being undertaken to review.
Minor Variances	3.427	3.466	0.039	0.028		
<i>Children's Services</i>						
Family Placement	2.394	2.482	0.088	0.121	The overspend is due to foster care placement demand and also court orders for Residence and Special Guardianship orders.	Opportunity for budget realignment to be carried out to mitigate over spends within the service.
Residential Placements	0.398	0.482	0.084	0.061	The level of overspend reflects the current projected costs of residential placements.	All placements are made through a robust panel process which ensures that placements are only made when no alternative method of support can be optimised - Continued Monitoring of outcome.
Professional Support	4.883	5.334	0.451	0.389	Increasing overspend within the Duty & Assessment team which is due to the need to deploy staff to address key risks within this area of the service.	Recommend allocation of £0.100m from contingency reserve which has been earmarked to support the area of the service.
Minor Variances	4.785	4.699	(0.087)	(0.077)	A number of minor variances to be reviewed as part of a budget realignment across the service.	
<i>Development & Resources</i>						
Business Systems & Financial Assessments	0.936	0.797	(0.139)	(0.153)	The projected underspend is mainly due to staff vacancy savings within the Financial Assessments, General Office and Business Systems teams and also some savings against IT software and hardware purchasing.	Continue to monitor and review.
Charging Policy Income	(1.039)	(2.040)	(0.147)	(0.176)	The increase in income is due to recent changes in the treatment of certain disregards within service user financial assessments.	Continue to monitor and review.
Safeguarding Unit	0.792	0.908	0.116	0.084	The projected overspend is a combination of additional legal and medical costs associated with the Deprivation Of Liberty Safeguards (DOLS) assessments and a shortfall against the budgeted income from Supporting People Grant, and a contribution to the North Wales Safeguarding Board.	
Good Health	0.846	0.942	0.096	0.106	The projected overspend is due to a reduction in the budget for payments to Voluntary Organisations following a previous business planning efficiency.	
Minor Variances	0.690	0.682	(0.009)	(0.007)		

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Service	Revised Budget (£m)	Projected Outcome (£m)	Variance (£m)	Last Month Variance (£m)	Cause of Major Variance	Action Required
Total Social Services	60,346	60,696	0.350	(0.064)		
Community & Enterprise						
Customer And Housing Services	1,183	1,159	(0.024)	(0.007)	Minor variances.	Continue to monitor and review.
Council Fund Housing	(0.277)	(0.250)	0.018	0.011	Minor variances.	Continue to monitor and review.
Regeneration	0.416	0.493	0.078	0.056	Estimated shortfall of £0.056m in markets due to income targets increasing in line with inflation each year, where charges have not increased at the same rate. Other minor variances £0.022m.	Continue to monitor and review.
Revenues & Benefits	10,905	10,466	(0.439)	(0.412)	Projected underspend on the budgeted provision for the Council Tax Reduction Scheme of (£0.236m). Projections indicate an anticipated surplus on the Council Tax Collection Fund of (£0.194m). Other minor variances (£0.009m).	Continue to monitor closely as these areas are highly volatile and projections are likely to change.
Housing Programmes	0.100	0.102	0.003	0.000	Minor variances.	Continue to monitor and review.
Total Community & Enterprise	12,326	11,962	(0.365)	(0.351)		
Streetscene & Transportation						
Ancillary Services & Performance						
Waste Collection	7,457	7,678	0.221	0.470	Variances relating to underachieved business planning efficiencies, introduction of non generic role, £0.015m. Develop Energy Production at Landfill, £0.065m. Remove the existing policy of returning for missed waste bin collections, £0.040m. Adverse variance of £0.100m relating to reduced electricity sales from reducing levels of gas extraction between April and July at the Standard and Brookmill landfill sites. Contingency reserve funding for Housing Recycling Centres (HRC) provided of £0.250m has been provided at Month 5.	Continual review to assess any recurrent impact for consideration in MTFS 2017/18 for HRC site rationalisation following change of approach and gas engine reducing income levels.
Parking & Enforcement	(0.115)	(0.082)	0.033	0.136	Shortfall from Business Planning proposals following delays in the implementation of car parking charges at Flint and lower than anticipated income from Connah's Quay, Shotton and Queensferry. Contingency reserve funding for Flint Car Parks income shortfall of £0.100m has been provided at Month 5.	Keep under review as part of MTFS. The regeneration of Flint Town Centre is likely to mean that income will also be affected in 2017/18.
Other Minor Variances	0.686	0.701	0.015	(0.003)		
Highways Network						
Other Minor Variances	7,461	7,619	0.158	0.166	Variances relating to underachieved business planning efficiencies. Pass maintenance liability for Cemeteries to Town/Community Councils, £0.050m is part of ongoing discussions on all CAT's (Community Asset Transfer), Probation Service Litter Collection, £0.050m, delay in introduction of non generic role, £0.015m. Costs for the area teams due to Baglitt flooding event, £0.050m for emergency call outs and consequential maintenance and repairs. Risks - £0.100m cost for infrastructure improvement works at Baglitt.	Keep under review as part of MTFS.
Transportation & Logistics						
Logistics & Resource Services	4,524	4,644	0.120	0.112	Variances relating to underachieved business planning efficiencies. Shared specialist plant with neighbouring authority, £0.050m. Delays in externalising the stores managed service, £0.030m and anticipated fuel saving from construction of waste handling facility, £0.020m.	Keep under review as part of MTFS.
School Transport	4,972	5,079	0.107	0.120	Estimated additional subsidy costs following re-procurement for covering former GHA services for school transport following the company going into liquidation, £0.125m.	This is still an indicative figure based on previous contract prices and will be monitored monthly. WG have been consulted upon with regard to funding the additional costs. Consideration in MTFS 2017/18 if no WG funding is forthcoming.
Transportation	1,928	2,271	0.343	0.341	Estimated additional subsidy costs following re-procurement for covering former GHA services following the company going into liquidation, £0.315m. This includes the costs of former commercial services routes.	This is still an indicative figure based on previous contract prices and will be monitored monthly. WG have been consulted upon with regard to funding the additional costs. Consideration in MTFS 2017/18 if no WG funding is forthcoming.
Other Minor Variances	1,531	1,544	0.013	(0.002)		
Total Streetscene & Transportation	28,444	29,455	1,011	1,340		
Planning & Environment						
Business	1,642	1,634	(0.008)	0.016		
Community						
Past Control	0.019	0.019	0.000	0.012	Potential for shortfall in the Self-financing position at outturn.	Monitor and adjust income projections as appropriate. Continue to monitor committed expenditure and reduce/remove commitments where possible.
Minor Variances	0.906	0.866	(0.040)	(0.024)		
Development						
Development Management	(0.335)	(0.274)	0.060	0.053	High Risk of possible shortfall from Planning Application fees increase reflected in Business Planning efficiencies.	Monitor and adjust income projections as appropriate.

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Service	Revised Budget (£m)	Projected Outturn (£m)	Variance (£m)	Last Month Variance (£m)	Cause of Major Variance	Action Required
Minor Variances	0.192	0.161	(0.031)	(0.027)		Continue to monitor committed expenditure and reduce/remove commitments where possible.
Access						
Minor Variances	1.349	1.329	(0.020)	(0.021)		Continue to monitor committed expenditure and reduce/remove commitments where possible.
Shared Services						
Minor Variances	0.167	0.167	0.000	(0.000)		Continue to monitor committed expenditure and reduce/remove commitments where possible.
Strategy						
Minor Variances	0.837	0.828	(0.009)	(0.001)		Continue to monitor committed expenditure and reduce/remove commitments where possible.
Management Strategy	0.687	0.766	0.079	0.050		
Total Planning & Environment	5.463	5.495	0.032	0.060		
Education & Youth						
Inclusion & Progression	7.059	7.207	0.149	0.155	Volatile service with potential for high costs and unpredictable demand. Includes other minor variances from within the service.	Task & Finish group is operational. An 'Invest to Save' post has been identified to support a reduction in the overspend. Improved monitoring systems are being developed and implemented. A service review will be required following the receipt of GwE regional structure.
Business Change & Support	0.609	0.568	(0.041)	(0.061)	Variance relates to a current secondment in advance of a regional collaboration service from April 2017, funded by GwE. Includes other minor variances.	
Minor Variances	3.736	3.713	(0.024)	(0.033)		
Total Education & Youth	11.404	11.488	0.083	0.061		
Schools	87.372	87.372	0.000	0.000	School budgets are delegated and the balances are therefore carried forward at the end of the financial year.	
People & Resources						
HR & OD	2.244	2.199	(0.045)	0.008	Minor variances.	Continue to monitor and review.
Corporate Finance	2.389	2.450	0.061	0.023	The projected overspend comprises of a shortfall in the Grant income recharge target and an in-year underachievement on the Finance Modernisation Efficiency due to delays in the implementation of the budget forecasting software.	Continue to explore alternative income maximisation opportunities and progress the finance modernisation project.
Total People & Resources	4.633	4.649	0.016	0.031		
Governance						
Legal Services	0.642	0.666	0.024	0.036	Minor variances.	Continue to monitor and review.
Democratic Services	1.877	1.857	(0.020)	(0.019)	Minor variances.	Continue to monitor and review.
Internal Audit	0.434	0.428	(0.006)	(0.006)	Minor variances.	Continue to monitor and review.
Procurement	0.166	0.192	0.026	0.036	Minor variances.	Continue to monitor and review.
Business Support	0.327	0.296	(0.031)	(0.032)	Minor variances.	Continue to monitor and review.
ICT	4.981	5.024	0.043	0.043	Minor variances.	Continue to monitor and review.
Total Governance	8.427	8.463	0.036	0.057		
Organisational Change 1						
Public Libraries & Arts, Culture & Events	1.656	1.643	(0.013)	0.023	Minor variances.	Continue to monitor and review.
Museums	0.064	0.064	0.000	0.000		Continue to monitor and review.
County Archives	0.281	0.281	(0.001)	0.000	Minor variances.	Continue to monitor and review.
Leisure	3.946	3.967	0.020	0.170	Minor variances.	Continue to monitor and review.
Community Assets	0.024	0.024	0.000	0.000		Continue to monitor and review.
Total Organisational Change 1	5.972	5.979	0.007	0.193		
Organisational Change 2						
Property Asset And Development	0.591	0.311	(0.280)	(0.265)	In Year Salary Savings of (£0.260m) awaiting as a result of the imminent service re-structure. Other minor variances.	Continued Monitoring & Review.
CPM & Design Services	0.704	0.622	(0.082)	0.000	(£0.081m) additional fees secured above income target as a result of new work secured within the Design and Maintenance team.	Continued Monitoring & Review.
Industrial Units	(1.284)	(1.044)	0.241	0.208	Budget realignment has mitigated a £0.240m shortfall in the reduction of rental income due to voids and a reduced income from Deeside Power Station.	Continued Monitoring & Review.
Catering	0.793	0.748	(0.045)	(0.022)	Additional income over projected target of (£0.044m) as a result of an increase in the uptake of meals in schools and care homes.	Continued Monitoring & Review.
Cleaning	0.006	(0.024)	(0.030)	(0.000)	Additional cleaning contracts have been awarded resulting in an increase in income of (£0.030m).	Continued Monitoring & Review.

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Council Fund Variances

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Service	Revised Budget (£m)	Projected Outturn (£m)	Variance (£m)	Last Month Variance (£m)	Cause of Major Variance	Action Required
Minor Variances	1,766	1,785	0.020	(0.024)		
Total Organisational Change 2	2,575	2,399	(0.176)	(0.103)		
Chief Executive	3,189	3,133	(0.057)	(0.066)	The projected underspend is mainly due to vacancy savings within the Management & Admin Team and the Corporate Communications Team. There are also minor underspends against some supplies and services budgets.	The projected underspend is expected to be in year only.
Central and Corporate Finance	21,831	22,315	0.484	0.925	An in year projected underspend of (0.111m) within the Central Loans and Investment Account. This is due to reduced level of borrowing and higher than projected income from investments, due to reserves being higher than forecast, and interest rates being lower than forecast. Additional Matrix rebate income of (0.050m), due to increased use of Agency staff. Workforce efficiencies currently showing an underachievement of £0.278m. Additional Income Generating Activities is projecting an underachievement of £0.300m, though work is continuing to identify other areas of opportunity. Additional in year pressure £0.143m due to Non Domestic Rates liability on commercial property. In year projected underspend on Audit Fees of (0.088m) due to reduced rate. Other minor variances of £0.012m.	Central Loans and Investment, continue to monitor to identify further savings. Matrix rebate income, continue to monitor. Workforce Efficiencies - Continue to identify further savings. Additional Income Generating Activities - Consultant appointed to work on Fees and Charges policy. Commercial Property liability - In year pressure only. Audit Fees reduced - Additional identified efficiency.
Grand Total	251,984	253,405	1,421	2,081		

2016/17 Efficiencies Outturn - Under or Over Achieved

Portfolio	Original Efficiency	Revised Efficiency	(Under)/Over Achievement
	2016/17 £(m)	2016/17 £(m)	2016/17 £(m)
Central & Corporate Finance			
Additional Income Generating Activities.	0.500	0.200	(0.300)
Workforce Efficiency.	0.500	0.222	(0.278)
Total Central & Corporate Finance	1.000	0.422	(0.578)
Chief Executive's			
Voluntary Sector Grants review.	0.070	0.090	0.020
Total Chief Executive's	0.070	0.090	0.020
People & Resources			
Finance Modernisation	0.135	0.100	(0.035)
Total People & Resources	0.135	0.100	(0.035)
Education & Youth			
School Modernisation.	0.187	0.123	(0.064)
Total Education & Youth	0.187	0.123	(0.064)
Organisational Change 2			
CCTV - Staff reductions.	0.040	0.020	(0.020)
Other - Campus Management.	0.030	0.015	(0.015)
Other - Maintenance.	0.005	0.015	0.010
Total Organisational Change 2	0.075	0.050	(0.025)
Community & Enterprise			
Council Tax Reduction Scheme.	0.329	0.566	0.237
Total Community & Enterprise	0.329	0.566	0.237
Streetscene & Transportation			
Shared Specialist Plant with neighbouring authority.	0.050	0.000	(0.050)
Introduce non-generic streetscene roles (3 year plan).	0.115	0.085	(0.030)
Develop energy production at landfill.	0.100	0.035	(0.065)
Remove the existing policy of returning for missed bin waste collections.	0.075	0.035	(0.040)
Construction of a waste handling and biomass production facility at Greenfield.	0.100	0.080	(0.020)
Car Parking Charges.	0.200	0.165	(0.035)
Charge maintenance of Bus Shelters to Community & Town Councils.	0.020	0.000	(0.020)
Remove the subsidy for the Community Rail Officer.	0.010	0.005	(0.005)
Externalise the Stores Managed Service.	0.050	0.020	(0.030)
Pass Maintenance Liability and Cleanliness of Cemeteries to Town & Community Councils.	0.050	0.000	(0.050)
Probation Service to take on Litter Collections in some areas.	0.100	0.050	(0.050)
Total Streetscene & Transportation	0.870	0.475	(0.395)
Planning & Environment			
Staffing - service review.	0.127	0.088	(0.039)
Self financing for Public Protection Services.			
- Animal & Pest Control.			
- Licencing Charging.	0.050	0.020	(0.030)
Total Planning & Environment	0.177	0.108	(0.069)
Total 2016/17 Budget Efficiencies		%	£
Met from Contingency Reserve			11.282
Revised Efficiency Target		100	10.521
Total Projected 2016/17 Budget Efficiencies Underachieved		9	0.909
Total Projected 2016/17 Budget Efficiencies Achieved		91	9.612

APPENDIX 4

Movements on Council Fund Unearmarked Reserves

	£m	£m
Total Reserves as at 1 April 2016	10.144	
Less - Base Level	(5.769)	
Total Reserves above base level available for delegation to Cabinet		4.375
Less – allocation from contingency reserve to meet historic child claims		(0.133)
Less – allocation from contingency reserve to meet costs of summer play schemes		(0.076)
Less - allocation from contingency reserve to meet shortfall in the essential car user allowance efficiency		(0.211)
Less – allocation from contingency reserve to meet shortfall in the community asset transfers efficiency		(0.200)
Less – allocation from contingency reserve to meet shortfall in the rationalisation of household recycling centres efficiency		(0.250)
Less - allocation from contingency reserve to meet shortfall in the Flint car park income efficiency		(0.100)
Less - allocation from contingency reserve to meet shortfall in the County Hall car park income efficiency		(0.100)
Less projected overspend as at Month 5		(1.421)
Total projected Contingency Reserve as at 31st March 2017		1.884

Budget Monitoring Report
Housing Revenue Account Variances

MONTH 5 - SUMMARY

Service	Revised Budget (£m)	Projected Outturn (£m)	Variance (£m)	Last Month Variance (£m)	Cause of Major Variance	Action Required
Housing Revenue Account						
Income	(31.899)	(31.874)	0.025	0.049		
Capital Financing - Loan Charges	7.285	7.124	(0.161)	0.024	The projected underspend of £0.161m relates to a reduction in the anticipated borrowing costs apportioned to the HRA. This is due to the reduction in our total borrowing requirement and the reduction in interest rates following the BREXIT referendum.	
Estate Management	1.633	1.575	(0.058)	(0.086)	The projected underspend of £0.058m relates to vacancy savings arising from the Housing Management restructure.	
Landlord Service Costs	1.207	1.196	(0.010)	(0.011)		
Repairs & Maintenance	9.546	9.718	0.172	(0.036)	£0.172m relates to an increase in repairs and maintenance expenditure on void properties. The reduced borrowing costs have allowed for additional resource to be allocated to void properties. This will support the significant work being undertaken in empty properties contributing to the achievement of the Welsh Housing Quality Standards.	
Management & Support Services	2.232	2.260	0.028	0.048		
Capital Expenditure From Revenue (CERA)	10.077	10.077	0.000	0.000		
Contribution To / (From) Reserves	(0.080)	(0.077)	0.003	0.012		
Total Housing Revenue Account	0.000	0.000	0.000	0.000		

